

**MODEL BYE-LAWS**  
**OF**  
**THE ..Ocean..Blue.....COOPERATIVE**  
**MULTI PURPOSE SOCIETY LTD. RTK**

.....  
**NAME**

1. a) This Society shall be called the ..Ocean..Blue  
Cooperative Multi Purpose Society Ltd., ....Rohtak....  
its registered Address shall be at VPO. and Eloor 42P  
Distt. ....Rohtak..... Haryana Sector-5 Huda Rohtak
- b) The area of Operation of above named proposed society  
will be Block ..Rohtak City

**OBJECT**

2. The object of the Society are to promote the economic interest  
of its members and more particularly to arrange :-
- 1) To Advance loans to members for useful purpose.
  - 2) To accept deposits from in its members.
  - 3) To purpose own seeds, manure, implements, machinery  
or animals or raw material for agriculture of industry,  
for hire or sale to members.
  - 4) To Act as agents of the member for sale of their  
agriculture produce or products of their industry. To  
inculcate the spirit of self-help, mutual helps, thrift and  
credit amongst its members and to disseminate the  
knowledge of Cooperative Principles and their  
realization as far practicable.
  - 5) To purchase daily necessities of life & retail them to  
members.

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- 6) To acquire either through outright purchase or on lease, land for development and construction of residential houses/flats for giving to its members, either on outright purchase or on lease or rent but the ownership of land shall always remain with the society.
- 7) To take on rent, own or construct godowns for the use of society and members.
- 8) To help members in purchasing and maintaining good melon animals or to buy and maintain breeding animal for use by members.
- 9) To improve the breed of the cattle.
- 10) To improve the means of irrigation and agriculture.
- 11) To acquire or take on lease land for better cultivation or for manufacture goods.
- 12) To undertake manufacture of any industrial product for utilization of raw material supplied by any other party.
- 13) To reform bad customs prevalent among members to prevent waste of money and inculcate habit of thrift to improve moral and spiritual condition of members and to provide educational assistance to members and their dependants.
- 14) To promote economic interests of labourer members of the society and to find suitable employment for them by taking contract from public bodies or Govt. or other persons.
- 15) To construct and undertake repairs of village roads, wells, tanks. Culverts and village rest house.
- 16) To organize planting fruit trees and cultivation of vegetables.
- 17) To improve public health of the villages by popularizing vaccination, by providing medical aid, by consorting drinking water wells and by preventing pollution of tanks and river Ghats.

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- 18) To start and manage colleges, schools, library, clubs and playgrounds and to give publicity to various uplift measures.
- 19) To arrange for village forests and present their exploitation for fuel and grazing purposes.
- 20) To arrange and run common village services.
- 21) To provide means for the equitable settlement of disputes.
- 22) To provide anti-erosion measures by afforestation, walbandi, terracing and leveling and properly manage such lands.
- 23) To arrange the collection and sale on commission of milk and other dairy products of members.
- 24) To arrange & provide technical know-how and maintained of computers and other techniques to member.
- 25) To arrange and provide security to society and members as required by them.
- 26) To undertake business to life insurance & general insurance.
- 27) To carry out of the above objects in any other manner consistent with bye-laws.
- 28) To collect electricity, water, telephone bills etc. and to deposit the same in the concerned office.



## MEMBERSHIP

The member shall consist of

- 1) Persons who join in the application for registration.
- 2) Persons admitted in accordance with these bye-laws.
- 3) Every person shall be eligible for membership who is ordinary resident of area of operation of the society, good character and not less than 18 years of age except in the case of a minor heir of a deceased member.
- 4) Every application for admission must be made in writing and signed by the applicant and shall be considered by the Managing Committee in its first meeting after the application is received or soon thereafter as is practicable.
- 5) Every members on admission shall sign his name or make his thumb mark in the register, sign an agreement in the form as set out by the society that he/she shall abide by the conditions mentioned in the Bye-Laws and shall be liable to pay and fines or compulsory contribution that the society my lawful levy from time to time within the bye laws and shall pay an admission fee of Rs. 500/-.
- 6) Every members shall nominate a person or persons to whom on his/her death his/her shares shall be transferred, but no member shall nominate more than one person unless he hold more than one share, and in any case, unless the amount to be paid to such nominees whether by way of whole shares on by fixed proportion of the amount available for transfer, as the case may be is duly specified when the nominees are appointed and no nominee get less than one share, and he/she shall at least the nomination by making his/her signatures in the register of members, if not admitted to membership the nominee or nominees shall after one year be paid the value of the share of interest less any

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sum due from the deceased member to the society. If any deduction has to be deducted shall be set off against the amount due to each nominee in proportion to his/her interest.

- 7) Notwithstanding anything contained in any other bye-laws no member shall be permitted to transfer any share held by him/her or his/her interest in the property of the society to any other person qualified under bye-laws before the expiry of two years.
- 8) A member may be expelled from the Society by General Body by not less than three-fourth (3/4) of the members present and voting at a general meeting of the society subject to the approval of Registrar on a motion if in the opinion of the society such member has :-
  - i) ceased to reside in the area of operation of the society.
  - ii) joined any other multi-purpose or credit society of Ltd. or Unlimited liability.
  - iii) failed to pay the share money or debts due from him to society.
  - iv) convicted of a criminal offence involving dishonesty or convicting for moral turpitude for his imprisonment for 3 months.
  - v) more become bankrupt or application for bankruptcy.
  - vi) deceived the Society by false statements.
  - vii) been declared insolvent/applied for insolvency.
  - viii) becomes defaulter in payment of installments of contribution towards cost of land/building for more than 3 months.
- (a) The Committee shall give a member 30 days written notice of the proposal to expel him. The members explanation if any shall be placed before the General Body meeting for consideration.

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- (b) The member so expelled shall be refunded through transfer the amount received by the society in respect of the shares held by him at the date of the resolution for his/her expulsion provided that general body shall not delegate the Power under these bye laws to any smaller body or to a person.
- 9) Person whose membership is expelled/terminate under bye-laws (9) to be entitled to receive the value of shares (less any sum due to him) on the expiry of 2 years from the termination of membership.
- 10) A member who is expelled under bye law 9(I) shall be paid value of shares after one year.
- 11) The value of share shall in no case be more than the sum covered by the society on payment thereof.
- 12) Any money due on any account from the society to a member or past members or persons claiming through him may be set off on payment of any sum which the owes or for which he stood surety.

### LIABILITY

- 13) Members are jointly and severally liable for the debts incurred and all loans & deposits taken by the society in pursuance of its stated objects to the extent of four times or their shares.

### CAPITAL

- 14) The capital shall be composed of :
- 1) An undetermined number of shares of the value of Rs. 500/- each.
  - 2) Deposits from members.
  - 3) Deposits from Loans from Govt.
  - 4) Realized profits.
  - 5) Fines and compulsory contribution from members.
  - 6) Donations and income from other sources.



The acceptance of deposits and loans from Associate members shall be subject to any restriction which the Registrar may impose. Unless otherwise authorized by the Registrar, deposits of members in excess of the maximum credit limit of the society shall be invested in outside its business.

15. Every member shall hold at least one full share and no member shall hold shares of which the normal value exceeds Rs. 1000/- if any member by inheritance or otherwise becomes possessed of more than the maximum holding permitted by this rule the managing committee shall have power to sell the excess number or to buy them on behalf of the society and to hold the proceeds at his disposal.
16. The share shall be paid in full at the time of admission share shall not be refunded otherwise than as provides in bye laws N. 9
17. At the end of every harvest every members shall pay contributions fixed by the society towards a fund maintained for uplift work.
18. The Managing Committee may levy compulsory contribution to be paid by a member - On the occasion of a ceremony taking place in the family of a member or in his household according to a scale decided upon by the general meeting. Such contributions shall become immediately due for payment on the occurrence of the ceremony without a demand.
19. The Managing Committee may levy a compulsory contribution to be paid by a member for maintaining free service i.e. of village/town cowherd., goshala, watchers of standing crops/vegetables etc. according to the scale approved by the general meeting.
20. The managing committee may impose fine not exceeding Rs. 100/- when a member disobeys the rules of moral conduct framed by the general meeting or any direction given by

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the general meeting towards economic to be effected in expanses connected with marriage funeral and in ornaments and dowry.

21. The managing committee may impose a fine not exceeding Rs. 100/- when a member disregards for direction given by a general meeting for village/town betterment for pleating trees, or for growing vegetables on members own lands or for ensuring or irrigating member's own lands.

### **GENERAL MEETING**

22. The supreme authority shall be vested in the general meeting which shall be held at the time annual audit or as soon as after as may be found practicable and at other times when summoned by the Registrar or the President or by the committee or their own motion or at the written request of not less than 10 members.

The presence of at least one third of the members shall be necessary for the disposal of any business at such meetings provided that where the total number of members exceeds 90 Thirty members shall sufficient.

The President or the Vice President or in their absence one of the members elected for this purpose shall preside.

23. In the general meeting, the following business shall be transacted.

- 1) The election suspension or removal of members of the managing committee including a president and one or more vice presidents.
- 2) The election of a treasurer to keep the money of the society.
- 3) The consideration of the annual statements of accounts and balance sheet and of the audior's report and the inspection notes of the Registrar and the Inspector.



- 4) The disposal of profits in accordance with the act, the notified rules and these by laws.
  - 5) The confirmation of the admission and expulsion of the members and of transfer of shares.
  - 6) The fixing subject to the approval of the registrar of the maximum liability to be incurred during the following year in loans and deposit from non members.
  - 7) The fixing of a maximum credit for each member, provided that amount due are not exceed the maximum admissible under the Registrar instructions on the subject, this maximum may only be exceeded with the specific sanction of the Registrar which must be obtained in each case.
  - 8) The amendment of the laws, subject to the sanction of the Registrar.
  - 9) The fixing of the rate of interest on loans.
  - 10) Any such other thing which may be necessary for the fulfillment of the object of the society.
  - 11) The consideration of any complaint which any individual member may prefer against the managing committee or appeal from the imposed by the managing committee.
  - 12) The returns that may be prescribed by the local Govt.
  - 13) The annual budget of the society.
24. The general meeting shall decide in their annual general meeting about the following :
- (a) Regarding the rates at which annual subscription shall be taken from each member at the harvest time.
  - (b) General scale of contribution to be levied from different classes of members in the event of any family ceremony.

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- (c) Scales of to be raised for maintaining different kinds of common villages services i.e village laundrymen, village barbers, village cowherds or village withers of standing crops and the scale of remuneration to be paid for those service.
- (d) The scales of commercial expenditure on marriage, funeral, etc. which should be observed by all members.
- (e) A set of rules conduct or normal conduct which every members should observe i.e. avoidance & drink, fire work, intoxication etc.
- (f) The types of trees and vegetables which every member shall plant in different seasons.

Amendment of the bye laws shall only be carried out by a majority of meeting at which not less than 2/3<sup>rd</sup> of the members are present provided that amendments previously approved by the Registrar may be adopted by a majority of 2/3<sup>rd</sup> of the members present in a general meeting in which due notice of the intention to discuss such amendments has been previously given. All other questions before the general meeting shall be decided by a majority of votes, when the votes are equal, the chairman shall have a decided by a majority of votes, when the votes are equal, the chairman shall have a casting vote.

Each member shall have one vote, irrespective of the number of shares held by him. No proxies shall be allowed. No member shall be allowed to vote ~ who is in arrears with his shares installments.

All business discussed or decided at a general meeting shall be recorded in a proceeding book which shall be signed by the chairman of the meeting.

At least fifteen days clear notice for a general meeting shall be given to members.

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## MANAGING COMMITTEE

29. The managing committee shall consist of the following.
- Seven elected members.
  - A representative of financing institution, if applicable.
  - Registrar, Cooperative Societies, Haryana or his nominee, if applicable.
30. A member of the committee shall cease to hold office if he
- Ceases to be member of the society or
  - Applies for insolvency or is declared insolvent or
  - Becomes of unsound mind or.
  - is convicted of any offence involving dishonesty or is imprisoned for three months or more or
  - Holds any office or place of profit under the society or receives any honorarium or
  - Fails to sell his produce through the society for more than a year.
  - Absents from four consecutive meetings.
31. Meetings of the committee shall be held when necessary. The quorum of the meeting shall be one third of three, whichever is less. The President or Vice President, or in their absence one of other members shall preside over the meeting. Each member shall have one vote. The Chairman shall have casting vote.
32. The committee shall exercise all the powers of the society except those reserved for the general meeting subject to any regulation or restriction duly laid down by the society in a general meeting or in the bye laws and in particular shall have the following powers and duties.
- To observe in all their transaction the act, the notified rules and bye laws.
  - To maintain true and accurate accounts of all money received and expended and all stock bought and sold.

- (3) To keep a true account of the assets and liabilities of the society.
- (4) To keep a registrar of members correct and upto date.
- (5) To prepare and lay before general meeting a duly audited Profit and Loss account and a Balance sheet.
- (6) To examine the account, sanction contingent expenditure and supervise the maintains of the prescribed registers.
- (7) To consider the inspection notes of the Registrar and the Inspector & to take necessary action.
- (8) To elect new members, to issue new and transfer old shares subject to the confirmation of the general meeting.
- (9) To contact loans subject to any restrictions imposed by the general meeting or the Registrar.
- (10) To decide the terms and the period for which loan is are to be given, to approve or reject the security, to arrange for the recovery of loans and interest and to sanction renewal when necessary.
- (11) To decide the term on the period for and the rates of interest at which deposits are to be received and to arrange for the payment or return of deposits.
- (12) To watch that the loans are applied to the approved purpose for which they were made.
- (13) To invest the surplus funds of the society in accordance with section 85 of the cooperative societies.
- (14) To enter into contract on behalf of the society with local Govt. local bodies cooperative institutions or other persons to carry on the stated objects of the society.
- (15) To decide the terms of purchase and sale of all products and supplies and to arrange of the safe custody of such assets while in stock.

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- (16) To assist the inspection of the books by any person authorized to see them.
- (17) To appoint, suspend or dismiss employee subject to any conditions laid down by the Registrar from time to time and to take proper securities from as determined by the Registrar.
- (18) Through any member or officer or employee of the society or any other person specially authorized to institute, conduct, defend, compromise refer to arbitration or abandon legal proceedings by or against the society or committee or arbitration or the officers or employees, concerning the affairs of the society.
- (19) To acquire on behalf of the society shares in other registered cooperative societies,
- (20) To constitute sub-committee of one or more members to undertake specific functions on behalf of the managing committee.
- (21) To purchase, sell or otherwise acquire or dispose off on behalf of the society of the property owned by it.
- (22) To arrange for the insurance of the property of the society in accordance with the policy framed at the general meeting.
- (23) To appoint one of its member or one of the officers of the society to take held and keep in safe custody all the registers and other papers in use of society.
- (24) To arrange for there remarketing of members produce.
- (25) Generally to carryon business of the society.

In their conduct of affairs of the society the committee shall exercise the prudence and diligence of ordinary men of business and shall be responsible for any loss sustained through acts contrary to the law, notified rules and bye-laws.



(26) To frame business rules for any or all the activities undertaken for achievements of objects of the society with the approval of the Registrar.

The committee will appoint from among its own members managing director and will delegate to him powers as laid down to the bye laws.

All business-discussed or decided at a meeting of the committee shall be recorded in a proceeding book which shall be signed by the chairman of the meeting and all the members of the committee presents.

### **MANAGER AND ACCOUNTANT**

The committee shall appoint an accountant and clerk if necessary and a manager under such conditions as the Registrar may prescribe. The accountant and the clerk and the manager shall work under the general control of the managing committee. The committee may require the manager and the accountant to give such security as may be deemed sufficient. The manager shall also perform the duties of a treasurer if no one has been appointed in the capacity.

### **MANAGING DIRECTOR**

The duties of the managing director will be as follow.

- (1) To control of the grading of the produce according to qualities in case of sale or auction.
- (2) To appoint, suspend or dismiss employees other than the manager and the accountant and the clerk, if any.
- (3) To distribute the work of manager and the accountant so far as not provided in the bye-laws.
- (4) To control the paid staff of the society.
- (5) To be responsible for the proper maintenance of accounts and

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- (6) Generally to supervise and the control the current business of the society and perform all duties entrusted to him be the committee.
37. All charges or other instruments executed on behalf of the society except receipts shall bear the signature of the Managing Director and at least one member of the committee as representing the society.

### MANAGER

38. The duties of the Manager shall be as follows :-

- (1) To receive deposits and issue receipts as prescribed by the committee.
- (2) To sell agricultural produce and to buy agricultural implements and other requirement as directed by the committee or the Managing Director.
- (3) To received money due to the society in the absence of the treasurer and in the absence of the treasurer, to issue receipts.
- (4) To pay money due from the society.
- (5) To incur contingent expenditure subject to the sanction of the committee.
- (6) To sign on behalf of the society to him by the Manager or the committee.
- (7) To make arrangement for the safe custody or the movable property.

### ACCOUNTANT

39. The details of the accountant shall be as follows :

- (1) To summon and attend all meetings of the society and the managing committee.
- (2) To record the proceedings of such meetings in a minute book.

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- (3) To procure from borrowers execution of bonds & securities as required under law 66.
- (4) To keep all accounts and registers and to prepare all receipts, vouchers & other documents required for the transaction of the business of the society, to conduct the correspondence, to supply an needful information to members and to perform all duties assigned to him by the manager of committee.
- (5) To procure from buyers and sellers the due execution of receipts and other acknowledgements.
- (6) To certify copies of entries in the books under section 47 of the act.

## REGISTERS

The following registers and papers shall be maintained :

- (1) A register of members showing the name, address and occupation of a every member, the number of shares held by him, the date of his admission to membership and his age at that dates, the date of termination of membership and the nominee or nominees appointed under bye law no. 3.
- (2) A cash book showing the receipts, expenditure and balance on each day on which business is done.
- (3) A ledger account for each member, depositors and creditor and for misc. income and contingent expenditure and for purchase and sale of domestic and for mind requirements produce and stocks.
- (4) A minute book showing the proceedings of the general meeting and the committee meetings and the notes of inspecting officers.
- (5) A book of bonds showing all loans issued.
- (6) A pass book for each member or depositor.



(7) A register showing installments for payments of loans on each harvest, of at shorter intervals.

(8) A stock register.

(9) Cash memos with duplicate copies.

The committee shall appoint one of its members or one of the officer of the society to take hold and keep in safe custody all the registered and other papers in use of the society.

41. The registers and papers of the society shall be open to the inspection of anyone interested in the funds, except that no one shall be allowed to see the deposit account of any person without his personal consent in writing. Copies of the byelaws and of the balance sheet shall be supplied free on demand to any member.

42. The treasurer shall take charge of all money received by the society from the Central bank, from members and from others and shall make disbursements in accordance with the directions of the committee. He shall sign the cash book in token of its correctness and produce the cash balance whenever called upon to do so by the committee, inspection of auditor.

The treasurer shall ordinarily hold a cash balance not exceeding limit to be fixed by the managing committee. All cash in excess of the limit so fixed shall be deposited in savings bank.

### EMPLOYMENT OF FUNDS

43. The funds of the society may be devoted to the promotion of the stated objects of the society and to the purposes set forth in by laws 46 and 47. The society may rent or built such offices and buildings as may be necessary to carry out its stated objects and may accrued take on hire of lease land for this purposes.

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## LOANS

44. (A) Loans may be granted to members only. No loan shall be made to member within a month of his admission, but this does not apply to the transfer of and existing loan of a deceased member to his nominee or other successor in interest who is or is admission as member of the society. Applications for loans shall be submitted to the manager with a clear and true statement of the purpose for which they shall be dealt with the committee at their next meeting according to their discretion. The committee is not bound to give and reason for rejection a loan application. Provided that in emergent cases loan not exceeding Rs. One lacs may be sanctioned by the president on the recommendation of the secretary subject to the ratification of managing committee at its next meetings.
- (B) Loans shall be given only for the following purposes.
- (1) Purchase of seed manure, agriculture implements and other cultivation expenses.
  - (2) Purchase of cattle and fodder, for expenses to grow fodder.
  - (3) Manufacture or purchase of country carts.
  - (4) Payments of land revenue, rent or other arrears.
  - (5) Improvement of land and purchase of land.
  - (6) Building, buying or repairing of dwelling houses or Cattle shed.
  - (7) Advances to artisans for purchase of implements or raw material for their industries.
  - (8) Advances to petty traders towards trade capital.
  - (9) Payment of petty debts.
  - (10) Purchase of food grains and other necessities of life.

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- (11) Ceremonial expenses not exceeding the Rs. 20,000.
  - (12) Educational Expenses.
  - (13) Advance against security of standing crops for better market facilities.
  - (14) Advances for consolidation of holdings.
  - (15) Advances for execution of contracts taken from public bodies.
  - (16) Advances for purchase of fruits grants.
  - (17) Advances to construct drinking wells and to provide irrigation facilities and
  - (18) For many other object which the committee may deem proper for the economic good of the members.
- (C) The borrowers shall execute a bond and shall furnish one or more sureties. All sureties shall be member of the society. No member of the committee shall vote in any application for a loan he is interested as borrower, nor shall he stand surety for a new loan to another member of the committee.
- (D) Loan shall be given for a specific purposes and shall be applied only to that purpose. If a loan is not applied or misapplied it shall be immediately recovered in its entirety by the committee.
- (E) All loans shall be issued subject to the right of the society to call them in at 2 months notice, or to call them in forthwith when any loss is apprehended through a weakening of the borrowers position.
- (F) Interest on loans to members shall be charges at a rate or rates to approved by the A.R. The general meeting shall accept such variation in this rate or in these rates as the A.R. may from time to time direct.

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- (G) No loan shall be made to any person other than a member of full age.
- (H) No loan shall exceed the maximum limit fixed by the general meeting.
- (I) Ordinarily the loans shall be advanced for 6 months, in exceptional cases the committee may advance at their discretion for longer period which should not exceed one year for the purchase of cattle or agricultural implements.
- (J) Loans for irrigation facilities and heavy agricultural machinery shall be advanced for a period not exceeding three years.

Loans shall be secured in one or other of the following methods.

- (a) One the security of the deposit, if any, to the credit of the borrowers not exceeding 90 percent of the amount of such deposit, this will be outside the limits of the maximum borrowing powers of the members.
- (b) On the mortgage of unencumbered immovable property wholly belonging to the borrowing member not exceeding 50 percent of the estimated market value of such property.
- (c) Against security of standing crops and to the extent of 33% of the value of the estimated yield when the responsibility of the loan is taken jointly by him or two sureties.
- (d) Against security of the non perishable agricultural produce or cottage industry of the extent of 75% of the value thereof provided possession is given of the stock in the society's godowns before the loans is sanctioned.

The amount borrowed may be repaid in easy installments with in the period fixed for the loans, interest after each payment being calculated on the balance of the principal

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due provided that no partial repayment should be accepted other than in whole rupees, the period of repayment shall in no case exceed 3 years. Agriculturists will be generally liable to pay annual instalment. The managing committee may for satisfactory reason suspend the payment of any particular installment by the grant of extension for the amount.

47. If the borrowers is in arrears for any installment of principal or interest and the managing committee does not deem it necessary to grant an extension, the whole outstanding loan will become recoverable and the managing committee may and if the default continues for a period or more than three months shall at once close the account. On the overdue installments of principal and interest at the rate of 2% per annum shall be levied. All cases of extension shall be reported to the general meeting.

48. The amount of paid up share capital, deposit or any other money to the credit of a member shall be subject to a first charge in favour of the society in respect of any money due to the society from such member or past member. The society shall be at liberty to appropriate the whole or any portion of such paid capital or deposit or any other money due by the member to the society.

### PROFIT

49. At the close of each working year the expenses shall be deducted out from the gross profit and the net profit shall be distributed as follows :

- (1) 10 percent shall be carried to the reserve fund and the bad and doubtful debt fund.
- (2) Other 5 percent shall be carried to the loss adjustment fund.

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- (3) Dividend may be paid on share capital actually paid up at the rate of determined by the general meeting held after the annual audit but this rate shall not exceed 10% percent.
- (4) Not more than 5% may be applied to any purpose referred to in section 87 of the act and approved by the Registrar namely relief of the poor, education, medical relief and the advancement of any other object of general public utility except one relating exclusively to religious teaching or worships, or a common good fund to be devoted to any of these purposes.
- (5) The rest of the net profits may be distributing amongst member as bonus in proportion to the purchase of sale made by them or be carried to next year.
- (6) No dividend shall be paid while any claim due from the society to depositor remained unsatisfied.
- (7) No rebate shall be given to non-members.

Reserve fund shall be indivisible and no member shall be entitled claims a specific share in it, it may be invested in accordance with sec. 85 of the act or utilized in the business of the society as may be directed by the Registrar.

The society shall be competent to take any other misc. transactions consistent with the object set out under bye laws 2.

The society shall provide such accounts and shall prepare such returns and statement as the Registrar may prescribe.

The managing committee with the approval of the general meeting bye laws or the provisions of the cooperative societies act and the rules the renders for further once of the stated objects of the society and make additions to or alterations in them from time to time.

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## DISPUTES

52. All disputes concerning the business of the society between member or past members or person so claiming and the committee or any officer shall be referred to the Registrar as provided in the rules notified by the local govt.

## LIQUIDATION

55. The society shall be liquidated only by the order of the Registrar u/s 105 of the Act.

After discharging the liabilities of the society and funds may be applied to such objects to local and public utility as may be selected by the committee and approved by the Registrar, or with in three months of the dissolution of the society the committee fails to settle in an object that is approved by the registrar the letter dated shall credit the balance of the reserve fund and other funds so the cooperative society to which the society was affiliated of shall deposit the amount in some cooperative or other bank until new cooperative society with similar area of operation is registered in which case it shall be credited to the reserve fund of the new society.

## GENERAL

56. A Member may be allowed to have joint ownership of flat/plot with his/her spouse, if he/she files declaration to this effect with the society provided that this arrangement shall not alter the obligations/liens existing on the flat/plot and shall not confer any right privilege of membership on the co-sharer so appointed. The co-sharer, so appointed, shall not transfer/sell his/her share except with the prior approval of the managing committee of the Society.
57. In case of any doubt/dispute regarding interpretation of these bye-laws, the decision of the Registrar shall be final.
58. The society shall be bound to follow the directions issued by the Registrar shall from time to time.

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### Certificate by the authorized person

Certified that we the under signed have been authorized by the general meeting of the society vide. Its resolution No. 001 dated. 21-04-2023 to adopt Bye-laws on behalf of Society.

We have carefully read, studied and listened. These Bye laws Hence have adopted them.

We promise to abide by these Bye-Laws.

  
President

  
Cashier



प्रमाणित किया जाता है कि प्रस्तावित समिति द्वारा अपनाई गई उप-विधियाँ रजिस्ट्रार सहकारी समितियाँ हरियाणा, पंचकुला द्वारा अनुमोदित उप-विधियाँ हैं। उप-विधियों में कोई भी धारा या शब्द ऐसा नहीं है जोकि सहकारी विभाग के नियमों व उप-नियमों के विरुद्ध हो। तीनों उप-विधियाँ एक-दूसरे से शब्द से शब्द मिलान करती है।

शमशेर सिंह

उप निरीक्षक

सहकारी समितियाँ

रोहतक - I

Registered this 23 JAN 2023 day on

Assistant Registrar

Cooperative Societies Rohtak

the Power of the Registrar

Cooperative Societies Haryana

निरीक्षक

सहकारी समितियाँ

रोहतक - I